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Heritage Mining Advances Drayton Black Lake Project with Near-term Cash Flow Potential from 1930s Rockpiles

VANCOUVER, BC, October 23, 2025 – Heritage Mining Ltd. (CSE: HML FRA: Y66) ("**Heritage**" or the "**Company**") is pleased to provide an exploration update, exploring the opportunity for near term cashflow from historical tailings/rockpiles in the immediate vicinity of historical mine shafts at the Alcona Mine and Split Lake Mine at the Drayton Black Lake Project ("**DBL**") located in Northwestern Ontario, Canada. Phase 1 exploration of historical mine shaft area includes a review of historical documentation, field sampling and measurement of historical rock piles. Sampling and approximate volume calculations of old rock piles has been completed with assays submitted to the lab at the time of this press release. The Company has also initiated discussions with a nearby fully permitted mill currently in the final staged of construction as a possible processing option in the future.

Alcona Mine Historical Rock Pile Exploration Highlights:

- Historical findings supporting Rock Pile Exploration
    - June 19, 1933 – Experimental Tests on a Sample of Gold Ore pile at Alcona Mine
        - 200lb sample resulted in the following results: 91.43 g/t Au, 311.31 g/t Ag, 0.43% Cu, 3.10% Pb, 0.50% Zn, 5.10% Fe, 5% S
        - No historical sampling of waste pile
- Measured Volume Approximate 40,000 tonnes of mining waste pile (Figure 1)
- 30 samples have been collected from this rock pile and submitted for assays (Figure 1)

Split-Lake Mine Historical Rock Pile Exploration Highlights:

- Historical findings, five samples taken from rock dump ranged from trace to 1.56 g/t Au,
- Measured volume approximately 5,500 tonnes from mining waste pile (Figure 1)
- 26 samples have been collected from this rock pile and submitted for assays (Figure 1)

Note: All Ore/Rock Pile Sampling have been submitted for gold assays. All volume calculation are approximate in nature, calculation and area driven by historical reports and field verification. Field verification techniques include GPS coordinates and field measurements.

"With the price of Gold near all time highs, the mystery of these two historical mines with no production numbers but high-grade historical intercepts combined with positive early discussions with a nearby fully permitted mill near construction completion has supported a phase one program to assess the possibility of near-term cash flow." Commented Peter Schloo, President, CEO and Director of Heritage Mining Ltd.

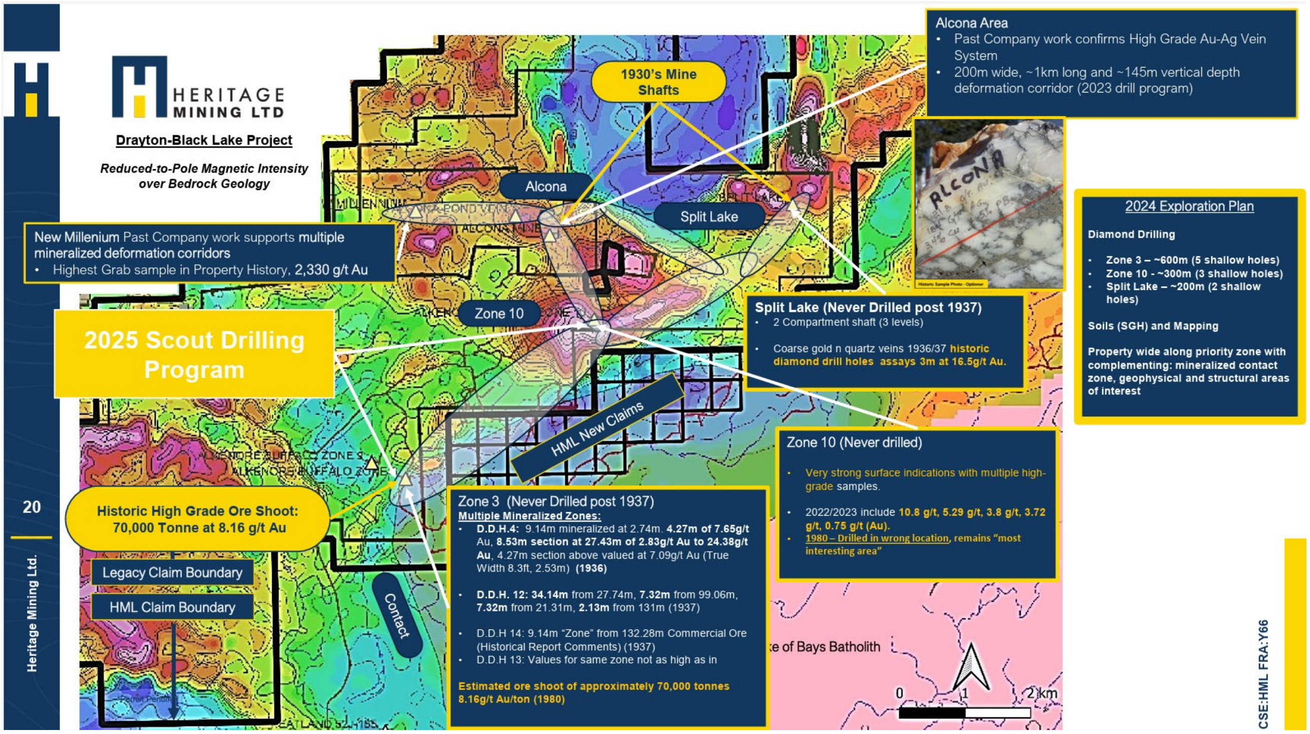

Figure 1: Alcona and – Historical Map

Qualified Person

Mitchell Lavery P. Geo, Strategic Advisor for the Company, serves as a qualified person as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects and has reviewed the scientific and technical information in this news release, approving the disclosure herein.

ABOUT HERITAGE MINING LTD.

The Company is a Canadian mineral exploration company advancing its two high grade gold-silver-copper projects in Northwestern Ontario. The Drayton-Black Lake and the Contact Bay projects are located near Sioux Lookout in the underexplored Eagle-Wabigoon-Manitou Greenstone Belt. Both projects benefit from a wealth of historic data, excellent site access and logistical support from the local community.

For further information, please contact:

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